

Taxation: Taxation Bills Passed

Composite [view](#) with notes

Bills	Committee	Last action	Date
HB 1803 - Loupassi - Retail Sales and Use Tax; revenues generated on premises of new stadium to be used to pay bonds.	(H) Committee on Finance (S) Committee on Finance	(G) Acts of Assembly Chapter text (CHAP0047)	02/25/09
<p>notes: This legislation sets aside certain sales tax revenues generated by transactions occurring on the premises of a stadium for a minor league professional baseball affiliated team, with such revenues to be used to repay any bonds issued to finance the construction of such stadium. The bonds must be issued on or after July 1, 2009, but before July 1, 2012.</p>			
HB 2479 - Hugo - Real property tax rate; reduces tax imposed on commercial property in Northern Virginia.	(H) Committee on Finance (S) Committee on Finance	(S) Signed by President as reenrolled	04/08/09
<p>notes: Reduces the rate of the additional real property tax that may be imposed on commercial property by localities embraced by the Northern Virginia Transportation Authority from \$0.25 per \$100 to \$0.125 per \$100.</p>			
HB 2480 - Hugo - Real property tax; commercial property in Northern Virginia and Hampton Roads.	(H) Committee on Finance (S) Committee on Finance	(G) Approved by Governor- Chapter 677 (effective 7/1/09)	03/30/09
<p>notes: Requires localities to use the revenue from the special real property tax on commercial property in localities embraced by the Northern Virginia Transportation Authority or the Hampton Roads Transportation Authority solely for new road construction and new public transit construction. Under current law, the localities must use the revenue for transportation purposes that benefit the special regional transportation tax district to which the locality belongs.</p>			
SB 1021 - McEachin - Retail Sales and Use Tax; revenues generated on premises of new stadium to be used to pay bonds.	(H) Committee on Finance (S) Committee on Finance	(H) Signed by Speaker as reenrolled	04/08/09
<p>notes: Sets aside certain sales tax revenues generated by transactions occurring on the premises of a new stadium or structures attached thereto with such revenues to be used to repay any bonds issued to finance the construction of such stadium. The bonds must be issued on or after July 1, 2009, but before July 1, 2012.</p>			

